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Bell Telephone Co. of Canada

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FINANCIAL NEWS AND COMMENT

New Highs Made by Grain and Cotton as Stock List Shows Irregularity.

Except for one or two rather sensational movements in the stock market and outstanding strength in grain yesterday's financial markets were of the featureless character which usually marks the holiday period.

Pool operations in some of the leading stocks were very apparent. Also it was quite obvious that there is still little public interest in the market.

Foreign news was of such a mixed character that it was rather difficult to determine just what effect might be expected marketwise.

Grain prices were very strong and some new highs were made again. December wheat gained 1/2 cents over Tuesday's final quotations and advances in other months were proportionate.

The steel industry is rousing out the year in an exceedingly noisy manner. The weekly reviews of the industry are very good to look upon when consideration is given the facts which had chronicled a little more than a year ago.

The Iron Age points out that "much less than the usual holiday interruptions to ordering" are found this holiday season and that "leading manufacturers are committed against production well through the first quarter of 1923."

FOREIGN EXCHANGE.

Table with columns for currency (Sterling, Franc, etc.), parity, and rates. Includes sub-sections for Great Britain, The Continent, and Far East.

NEW YORK STOCK EXCHANGE QUOTATIONS

Main stock market table with columns for stock names, prices, and changes. Includes sub-sections for 1922, 1921, 1920, and Year to date.

TOPICS OF WALL STREET.

Reading Segregation Plan. Presentation of the modified segregation plan of the Reading is expected to be delayed until next month.

Ford in St. Paul. According to information available here yesterday arrangements have been announced for the moving of the assembly plant now at Minneapolis to St. Paul, with both the St. Paul and the Omaha roads providing trackage into Ford district.

Equipment Investigation. Wall Street exhibited considerable interest in yesterday's news from Washington to the effect that the Interstate Commerce Commission was planning a comprehensive investigation of the railroad equipment situation.

Oil Stocks Irregular. In the face of irregularity in the oil stocks as a group, Producers and Refiners shares were in heavy demand during yesterday's session.

Colorado Fuel and Iron. Another evidence of the betterment in the steel industry is found in the announcement yesterday in dispatches from Denver to the effect that the Colorado Fuel and Iron Company will start its rail mill and blast two additional blast furnaces on the first of the year.

Steel Merger Details. All details in connection with the merger of the Bethlehem and Midvale companies will be ready for submission to stockholders of the latter by the end of the current week.

Lehigh Plan Filed. Officials of the Lehigh Valley Railroad Company yesterday filed plans with Attorney-General Daugherty the amended plan for the segregation of the road's coal properties.

Foreign Exchange Unsettled. The departure from England yesterday of the members of the British mission who are coming here to discuss the funding of that country's debt did not have the expected stimulating effect on the foreign exchange market.

Money Becomes Firmer. The money market has felt the effect of the heavy government withdrawals of \$70,000,000 from banks here this week.

Pond Creek Meeting To-day. A meeting of the directors of the Pond Creek Coal Company will be held in Boston to-day, when it is understood the offer made by Henry Ford to purchase the company's properties will be considered.

FARR & CO. Members New York Stock Exchange
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COUPONS
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January 2, 1923

Bartlesville Gas & Elec. Co.
1st Mortgage \$5, 1947
Series B 7% Debentures, 1968
Series C 7% Debentures, 1968
City Light & Water Co.
3 year 9% Notes, 1923

Deep Well Water Supply Co.
1st Mortgage \$5, 1950
Domestic Gas Company
Coll. Trust \$5, 1922
Hattisburg Tractor Co.
1st Mortgage \$5, 1928
Massillon Elec. & Gas Co.
1st Mortgage \$5, 1926
Montgomery L. & W. Pr. Co.
3 year 9% Notes, 1945
St. Joseph Ry., Light, Ht. & Fr. Co.
1st Coll. Trust \$5, 1935

BONDS
Investment Securities
A conference between the management of the Erie Railroad and representatives of that road's shopmen is scheduled for next week in this city.

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